

Foreword

This fifth edition of *Pensions at a Glance* provides a range of indicators for comparing pension policies and their outcomes between OECD countries. The indicators are also, where possible, provided for the other major economies that are members of the G20. Two special chapters (Chapters 1 and 2) provide deeper analysis of recent pension reforms and their impact and of the role of housing, financial wealth and public service for retirement income adequacy.

This report was prepared by the pensions team in the Social Policy Division of the OECD Directorate for Employment, Labour and Social Affairs. The team comprises Anna Cristina D’Addio, Andrew Reilly, Kristoffer Lundberg and Maria Chiara Cavalleri. National officials – particularly delegates to the OECD Working Party on Social Policy and members of the OECD pension expert group – provided active and invaluable input to the report. For OECD countries, the results of the OECD pension models have been confirmed and validated by national authorities.

Chapter 1 on “Recent pension reforms and their distributional impact” was written by Andrew Reilly, Maria Chiara Cavalleri and Anna Cristina D’Addio. Chapter 2 entitled “The role of housing, financial wealth and public services for adequate living standards in old-age” was written by Anna Cristina D’Addio and Monika Queisser. Both chapters were edited by Ken Kincaid. Marlène Mohier prepared the manuscript for publication.

The indicators related to private pensions were mainly provided by the OECD’s private-pensions unit in the Directorate for Financial and Enterprise Affairs: Pablo Antolín, Stéphanie Payet and Romain Despalins.

The report has benefited from the commentary of many national officials and colleagues in the OECD Secretariat, notably Monika Queisser and Stefano Scarpetta. It is a joint project co-financed by the European Commission and the OECD. The OECD pension models, that underpin the indicators of pension entitlements, use the APEX (Analysis of Pension Entitlements across Countries) models developed by Axia Economics.



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