

## Foreword

**T**his sixth edition of *Pensions at a Glance* provides a range of indicators for comparing pension policies and their outcomes between OECD countries. The indicators are also, where possible, provided for the other major economies that are members of the G20. Four special chapters (Chapters 1 to 4) provide deeper analysis of recent pension reforms, the role of first-tier pensions, the impact of short and interrupted careers and the sensitivity of future replacement rates to parametric changes.

This report was prepared by the pensions team in the Social Policy Division of the OECD Directorate for Employment, Labour and Social Affairs. The team comprises Hervé Boulhol, Anna Cristina D’Addio, Kristoffer Lundberg and Andrew Reilly. National officials – particularly delegates to the OECD Working Party on Social Policy and members of the OECD pension expert group – provided active and invaluable input to the report. For OECD countries, the results of the OECD pension models have been confirmed and validated by national authorities.

Chapter 1 on “Recent pension reforms” was written by Kristoffer Lundberg. Chapters 2 and 4 entitled “The role of first-tier pensions” and “Sensitivity of replacement rates to the model parameters”, respectively, were written by Andrew Reilly. Anna Cristina D’Addio wrote Chapter 3 on “How incomplete careers affect pension entitlements”. Hervé Boulhol was responsible for the enhancement and the revision of these chapters. Chapters 2 and 3 were edited by Ken Kincaid. Marlène Mohier prepared the manuscript for publication.

The indicators related to private pensions were mainly provided by the OECD’s private-pensions unit in the Directorate for Financial and Enterprise Affairs: Pablo Antolín, Stéphanie Payet and Romain Despalins.

The report has benefited from the commentary of many national officials and colleagues in the OECD Secretariat, notably Mark Pearson, Monika Queisser and Stefano Scarpetta. It is a joint project co-financed by the European Commission and the OECD.





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